

When you hear PEO, or Professional Employer Organization, you likely think of a team of HR experts ready to help with payroll and a solution for offering quality employee benefits. While those are definitely game-changing advantages, the list doesn't end there. What exactly could your business achieve by partnering with a PEO like Ethan Allen HR Services? We break down 10 key benefits below.



When you partner with a PEO, you will...

1 - INCREASE YOUR REVENUE GROWTH.

According to independent studies from the National Association of Professional Employer Organizations (NAPEO), the average annual revenue growth for PEO users is double that of comparable companies who don't use a PEO¹, and businesses in a PEO arrangement grow **7-9% faster** and are **50% less likely** to go out of business².

2 - OFFER YOUR EMPLOYEE BETTER BENEFITS, AT A LOWER COST.

Since a PEO will be a co-employer to your workforce, you'll benefit from their large-group buying power and be enabled to provide your employees with Fortune 500-level benefits. At Ethan Allen HR Services, our qualified customers can save up to **20% off** of the community-rated market!

3 - RETAIN YOUR EMPLOYEES.

According to another study from NAPEO, the turnover rate of businesses that used a PEO for at least four consecutive quarters **was 10-14% lower** than the average turnover rate across all companies³.

4 - SAVE VALUABLE TIME BY OFFLOADING YOUR PAYROLL TASKS.

Countless hours go into payroll administration, time that your team likely just doesn't have. A PEO can take care of your entire payroll function.

5 - RECEIVE ACCESS TO LEADING-EDGE HR TECHNOLOGY.

Juggling multiple different platforms for each HR area can cost your business serious time and money. A quality PEO will be equipped with high-powered HR technology where everything you need is integrated into one streamlined system – like the Ethan Allen HR Cloud.

6 - MAINTAIN COMPLIANCE WITH THE HELP OF AN EXPERT.

In recent years, the monetary value of employment-related settlements has reached all-time highs. PEOs are experts at keeping up with ever-changing regulations to help ensure your business is compliant.

7 - OPTIMIZE YOUR RECRUITING INITIATIVES.

A PEO can help ensure you have the talent you need by creating job descriptions, advertising open positions, screening resumes, interviewing candidates, running background checks, and more.

8 - STOP STRESSING OVER WORKERS' COMPENSATION.

While you're busy running your operations, a PEO's risk-management specialists will help maintain workplace safety and OSHA compliance while carefully managing your workers' compensation, disability, and unemployment claims.

9 - SET YOUR BUSINESS UP FOR SUCCESS.

NAPEO reports that businesses that use a PEO are about **50% less likely** to go out of business from one year to the next compared to the average of all companies².

10 - HELP YOUR EMPLOYER OFFER STAND OUT AMONG THE REST.

Top candidates expect attractive benefits and retirement plans. A PEO can enable you to provide your employees expanded benefits, including a 401(k) plan that offers a full range of funds and brokerage accounts, complete administration and compliance, regular audits, access to advisors, and more.

Let's talk about your businesses' HR needs and how
Ethan Allen HR Services can help!

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Sources:

¹PEOs: Good for Businesses and their Employees | McBassi & Company | 2017

² Professional Employer Organizations: Fueling Small Business Growth | McBassi & Company | 2013

³ Professional Employer Organizations: Keeping Turnover Low and Survival High | McBassi & Company | 2014